



Report Reference Number A/21/18

To: Audit and Governance Committee
Date: 26 January 2022
Author: Connor Munro; Audit Manager – Veritau Group
Lead Officer: Karen Iveson; Chief Finance Officer

Title: Corporate Risk Register 2021-22

Summary:

The report updates Councillors on movements within the Corporate Risk Register (Appendix A) for the Council, which was last reported to this committee in July 2021.

Recommendation:

Councillors note the current status of the corporate risk register.

Reasons for recommendation

The Audit and Governance Committee has responsibility for overseeing the implementation of an effective risk management framework and reviewing the effectiveness of risk management.

1. Introduction and background

1.1 This report updates Councillors on the actions taken by the Council to manage the corporate risks it faces.

2. The Report

2.1 Risks are recorded and reported through the Pentana Risk system. Appendix A shows details of the corporate risks currently included in the system. The following information is included:

- Title of the risk
- Risk description
- Individual risk scores
- Risk owner: identifies the officer responsible for monitoring the risk. This is a member of the Leadership Team
- Causes of the risk identified

- Consequences of the risk identified
 - Controls and mitigating actions in place: identifies the required management action and controls which have been put in place to manage the risk. In line with the Risk Management Strategy, only risks with a current score of 12 or over require a formal action plan
 - Original risk rating: identifies the risk level before any treatment
 - Current risk rating: identifies the level at which the risk has currently been assessed, based on the likelihood and impact
 - Target risk rating: identifies the risk level the Council is working towards
- 2.2 Responsibility for reviewing and updating the risk register lies with Council officers. Whilst Veritau facilitates the risk management process by offering challenge and support it retains its independence and objectivity as it is not part of the risk management process (i.e. it does not assess or score risks nor does it operate controls or implement mitigating actions).
- 2.3 For the risks identified on the Corporate Risk Register there are controls or mitigating actions in place to manage these risks which are, and need to be, closely monitored on an ongoing basis.
- 2.4 The risks were reviewed and updated by officers in December 2021 and January 2022.
- 2.5 As of January 2022, there are 12 risks on the Council's Corporate Risk Register for 2021-2022. No new risks have been added.
- 2.6 The Corporate Risk Register includes 4 risks with a score of 12 or more (high risk). This is the same as at the time of the July 2021 update. Significant updates have been made to the Local Government Reorganisation (LGR) risk that was added in the July 2021. This is as a result of the increased clarity around future plans (i.e. following the Government announcement that the unitary North Yorkshire proposal has been accepted).
- 2.7 The Economic Environment (CRR_008) and Managing Customer Expectations (CRR_006) risk have both reduced to a score of 6 following the latest assessments, from previous scores of 9 and 8 respectively. CRR_008 has reduced as a result of stronger than anticipated economic performance, and CRR_006 due to the re-commencement of face-to-face appointments for the most vulnerable as well as return of reception provision at the Civic Centre.

3. Implications

- 3.1 There are no legal, financial, policy & risk, corporate plan, resource or other implications from this report.

4. Conclusion

4.1 The risks on the Corporate Risk Register continue to be closely monitored and action plans have been developed, or are in the process of being developed, for all risks requiring active management.

5. Background Documents

Risk Management Strategy

Contact Officer: Connor Munro; Audit Manager – Veritau Group

connor.munro@veritau.co.uk

**Richard Smith; Deputy Head of Internal Audit -
Veritau Group**

richard.smith@veritau.co.uk

Appendices:

Appendix A – Corporate Risk Register, January 2022